TOWN OF RAINBOW LAKE



TAXATION YEAR. A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RAINBOW LAKE FOR THE 2017

revenues and expenditures as required, at the council meeting held on April 18, 2017; and Whereas, the Town of Rainbow Lake has prepared and adopted detailed estimates of the municipal

for the Town of Rainbow Lake for 2017 total \$7,113,545; and Whereas, the estimated municipal expenditures including requisitions and transfers set out in the budget

estimated at \$5,956,002 and the balance of \$1,157,543 is to be raised by general municipal taxation; and Whereas, the estimated municipal revenues and transfers from all sources other than taxation is

Whereas, the requisitions are

ALBERTA SCHOOL FOUNDATION FUND (ASFF),

Residential & Farmland \$124,655 \$145,682

MACKENZIE HOUSING – HEIMSTAED LODGE, Non-Residential

Residential & Non-residential

\$16,895 and

tax rates sufficient to meet the estimated expenditures and the requisitions; and Whereas, the Council of the Town is required each year to levy on the assessed value of all property,

roll is: Whereas, the assessed value of all property in the Town of Rainbow Lake as shown on the assessment

Total	Linear/Pipeline	Non-Residential	Residential	
\$80,595,760	1,851,330	\$32,110,470	\$46,633,960	ASSESSITIETI

of Rainbow Lake, NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town in the province of Alberta, duly assembled, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Rainbow Lake:

Tax levy Assessment Mill Rate General Municipal \$1,157,543 78,744,430 14.700 ASFF Residential/Farmland \$145,682 46,633,960 3.12395 Non-Residential \$24,655 32,110,470 3.88209 \$270.337 \$78,744,430 3.88209
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BOREAL HOUSING \$16,895 78,744,430 0.21455

2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this day of April, 2017

READ A SECOND TIME this day of April, 2017.

READ A THIRD TIME and finally passed this day of April, 2017.

Ohief Administrative Officer

Mayor

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	Tax levy	Assessment	Mill Rate
General Municipal	\$1,157,543	78,744,430	14.700
ASFF			
Residential/Farmland	\$145,682	46,633,960	3.12395
Non-Residential Total	124,655 \$270.337	32,110,470 \$78,744,430	3.88209
BOREAL HOUSING Lodge Program	\$16,895	78,744,430	0.21455

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